



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2577/091, 2550/182 & 2504/364 DATED 13/05/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	12/08/2024	11/11/2024	12/05/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	17,253.43	22,963.76	13,438.86	53,656.06
Performance Rate (%)	431.34	229.64	134.39	223.57
Total Amount Accepted (Kshs. M)	17,038.52	19,405.31	13,094.28	49,538.11
Of which: Competitive bids	12,346.31	11,769.77	3,684.26	27,800.35
: Non-competitive bids	4,692.20	7,635.54	9,410.02	21,737.76
Bid-to-Cover Ratio	1.01	1.18	1.03	1.08
Purpose / Application of Funds:				
Rollover / Redemptions	34,423.20	19,597.85	1,972.30	55,993.35
New Borrowing/Net Repayment	17,384.68	192.54	11,121.98	
Market Weighted Average Interest Rate	15.9089%	16.5375%	16.5491%	
Weighted Average Interest Rate of accepted bids	15.9036%	16.5014%	16.5067%	
Price per Kshs 100 at average interest rate	96.1862	92.3975	85.8653	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.9036	15.8652	0.0384
182-day	16.5014	16.4875	0.0139
364 - day	16.5067	16.4952	0.0115

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2578/91, 2551/182 & 2505/364 DATED 20/05/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	16/05/2024	16/05/2024	16/05/2024	
Results Announcement	17/05/2024	17/05/2024	17/05/2024	
Redemptions				44,239.80
New Borrowing/Net Repayment				20,239.80

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 16<sup>th</sup> May, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 20<sup>th</sup> May, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 17<sup>th</sup> May, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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